

ACH - Automated Clearing House

FREQUENTLY ASKED QUESTIONS

- Why is this DANGELO'S preferred payment method?
 There are seven (7) benefits to you, our valued customer and to DANGELO as your Supplier.
- What are those benefits?
 - 1. <u>Security</u> Reduce the chances for check fraud. Paper checks in the mail continue to be the method most subjected to fraud in 2021. Source: <u>www.afponline.org/</u>
 - 2. <u>Convenience</u> There is no need to issue, cut, and mail a check. This saves you; a check, an envelope, postage and ink. Funds are transferred electronically after your authorization.
 - 3. <u>Reduce error</u> Spending less time processing payments can contribute to making human error less likely.
 - 4. <u>Faster processing</u> Unlike USPS mailing time, ACH payments are completed same day with posting to customers' bank account in 24 48 hours after submission.
 - 5. <u>Efficiency</u> Bank account details do not expire like credit cards, and can be quickly updated.
 - 6. <u>Lower costs</u> DANGELO's cost to process an ACH is significantly less than checks or credit cards, which means we are able to keep costs down. ACH payment processing is FREE.
 - 7. <u>Control</u> You submit the dollar amount of each payment. Timing is more precise than mailing a check and waiting for it to clear your banking institute.
- How do I get started?
 - Complete the DANGELO ACH Form and return via email to our team: ar@jwdco.com (We recommend sending a voided check for initial setup)
- How long does enrollment take?

 After verification, we can initiate the process same.
 - After verification, we can initiate the process same business day.
- What if we change account numbers or bank?
 Complete a new ACH Form or call our Accounting Team.
- Our company has a standard ACH letter. Can you accept this letter instead of your DANGELO Form?
 - Yes, we certainly can use your letter in lieu of our form.
- Will I still get a copy of my receipt?
 - Yes, we will email you confirmation for your records same day if received by 2pm (PST). Otherwise, you'll receive confirmation the following business day.